

12 April 2016

Vatukoula Gold Mines plc
("Vatukoula" or "the Company")
Update on Zhongrun Share Purchase

The matched bargain facility for VGM share purchase by Zhongrun International Mining Co. Ltd. ("Zhongrun") as detailed in our news release on January 22, 2016 has been closed. Many shareholders who missed the matched bargain facility have recently approached the company and expressed their intention to sell their VGM shares. Zhongrun has indicated its willingness to purchase these additional shares under the same terms and conditions as those for the matched bargain facility.

For those shareholders who still wish to sell their VGM shares, please contact the company at he1987@yahoo.com, providing your contact info and number of shares to sell. We will endeavor to set up another facility to effect the share sell transactions for you.

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