

**Notice to shareholders
Re matched bargain facility**



Registered Office:
2 More London Riverside
London, SE1 2AP
Registered number 5059077

24 December 2015

Dear Shareholders

The Company was informed by Zhongrun International Mining Co. Ltd. ("Zhongrun"), the Company's major shareholder, and WH Ireland that a matched bargain trading facility has been put in place. Zhongrun is ready to acquire the Company's ordinary shares ("Shares") from any shareholders who do not wish to remain a Shareholder at a price of 3.72 pence per Share. For details, please refer to our early announcements made in September 2015.

The matched bargain facility will be open to take up Shares, starting from Monday, January 11, 2016. The Share purchase will end on Friday, February 12, 2016. Shareholders who decide to sell their shares should contact WH Ireland at vgm@wh-ireland.co.uk. WH Ireland will handle the share purchase transactions on behalf of Zhongrun. If you hold your shares in certificated form you will need have your shares dematerialised and deposited into CREST. Your stockbroker should be able to facilitate this process for you. If they are unable to assist or you do not have a stockbroker, please advise WH Ireland and they will endeavour to assist you.

Yours sincerely

Y.B. Ian He
Chairman of the Board